



2016 Financial Plan
Budget Summary - Taxation Requirement

	2015 Budget	2015 Projection	2016 Budget	Variance \$	Variance %
Taxation Requirements					
100 Council	287,200	284,583	319,900	32,700	11.39%
110 Finance	2,066,400	2,110,788	2,009,700	(56,700)	(2.74%)
120 CSC	(96,600)	(110,981)	63,300	159,900	(165.53%)
130 Fleet	(262,000)	(204,325)	(320,300)	(58,300)	22.25%
145 Hyd	(261,500)	(272,136)	(270,200)	(8,700)	3.33%
150 Fire	1,227,300	1,167,402	1,149,400	(77,900)	(6.35%)
160 Police	2,918,100	2,917,055	2,825,000	(93,100)	(3.19%)
170 Conserv	8,400	5,727		(8,400)	(100.00%)
180 Protection	219,000	220,215	212,200	(6,800)	(3.11%)
190 Building	59,900	58,999	83,300	23,400	39.07%
200 Op Admin			218,500	218,500	
210 Engineering	415,500	375,122	267,800	(147,700)	(35.55%)
220 Roads	1,618,300	1,567,181	1,836,600	218,300	13.49%
225 Winter Mtce	482,000	496,313	510,600	28,600	5.93%
230 Parking		3	(1,000)	(1,000)	
235 Streetlights	304,400	296,614	305,100	700	0.23%
240 Airport	92,400	38,368	100,600	8,200	8.87%
260 Storm Sewers	308,600	289,894	195,000	(113,600)	(36.81%)
280 Solid Waste & Recycling	129,900	142,999	202,000	72,100	55.50%
300 Cem	134,300	195,166	216,900	82,600	61.50%
450 Parks	575,900	551,352	542,200	(33,700)	(5.85%)
460 Rec - Programs	268,100	255,147	281,400	13,300	4.96%
465 Rec - Bldg Mtce	2,045,300	2,069,288	2,150,200	104,900	5.13%
467 EFC	(27,500)	(29,338)	(32,400)	(4,900)	17.82%
475 Museum	289,200	295,622	276,200	(13,000)	(4.50%)
500 DCS	81,500	81,571	91,400	9,900	12.15%
505 EcDev	293,900	315,561	335,100	41,200	14.02%
600 Municipal - Taxes	(98,000)	(13,181,021)	(100,000)	(2,000)	2.04%
Total Taxation Requirements	13,080,000	(62,831)	13,468,500	388,500	2.97%
Operating					
100 Council	287,200	284,583	319,900	32,700	11.39%
110 Finance	1,926,100	1,974,390	1,839,700	(86,400)	(4.49%)
120 CSC	(96,600)	(110,981)	63,300	159,900	(165.53%)
130 Fleet	(262,000)	(204,324)	(320,300)	(58,300)	22.25%
145 Hyd	(261,500)	(272,136)	(270,200)	(8,700)	3.33%
150 Fire	1,128,600	1,070,348	1,088,900	(39,700)	(3.52%)
160 Police	2,901,200	2,900,155	2,825,000	(76,200)	(2.63%)
170 Conserv	8,400	5,727		(8,400)	(100.00%)
180 Protection	212,000	213,215	212,200	200	0.09%
190 Building	59,900	58,999	83,300	23,400	39.07%
200 Op Admin			218,500	218,500	
210 Engineering	373,900	333,522	267,800	(106,100)	(28.38%)
220 Roads	1,488,400	1,435,953	1,492,000	3,600	0.24%
225 Winter Mtce	482,000	496,313	510,600	28,600	5.93%
230 Parking	(33,000)	(26,884)	(36,400)	(3,400)	10.30%



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235 Streetlights	304,400	283,318	305,100	700	0.23%
240 Airport	92,300	38,368	65,600	(26,700)	(28.93%)
260 Storm Sewers	136,600	117,894	125,000	(11,600)	(8.49%)
280 Solid Waste & Recycling	129,900	142,999	152,000	22,100	17.01%
300 Cem	90,200	146,557	184,800	94,600	104.88%
450 Parks	443,900	421,352	411,800	(32,100)	(7.23%)
460 Rec - Programs	243,100	230,191	256,400	13,300	5.47%
465 Rec - Bldg Mtce	2,002,300	2,025,012	2,094,200	91,900	4.59%
467 EFC	(27,500)	(29,338)	(32,400)	(4,900)	17.82%
475 Museum	264,200	271,622	261,200	(3,000)	(1.14%)
500 DCS	81,500	81,571	91,400	9,900	12.15%
505 EcDev	293,900	315,561	335,100	41,200	14.02%
600 Municipal - Taxes	(98,000)	(13,181,021)	(100,000)	(2,000)	2.04%
Total Operating	12,171,400	(977,034)	12,444,500	273,100	2.24%
Capital					
110 Finance	140,300	136,398	170,000	29,700	21.17%
120 CSC					
130 Fleet		(1)			
145 Hyd					
150 Fire	98,700	97,054	60,500	(38,200)	(38.70%)
160 Police	16,900	16,900		(16,900)	(100.00%)
180 Protection	7,000	7,000		(7,000)	(100.00%)
210 Engineering	41,600	41,600		(41,600)	(100.00%)
220 Roads	129,900	131,228	344,600	214,700	165.28%
230 Parking	33,000	26,887	35,400	2,400	7.27%
235 Streetlights		13,296			
240 Airport	100		35,000	34,900	34,900.00%
260 Storm Sewers	172,000	172,000	70,000	(102,000)	(59.30%)
280 Solid Waste & Recycling			50,000	50,000	
300 Cem	44,100	48,609	32,100	(12,000)	(27.21%)
450 Parks	132,000	130,000	130,400	(1,600)	(1.21%)
460 Rec - Programs	25,000	24,956	25,000		
465 Rec - Bldg Mtce	43,000	44,276	56,000	13,000	30.23%
467 EFC					
475 Museum	25,000	24,000	15,000	(10,000)	(40.00%)
500 DCS					
505 EcDev					
Total Capital	908,600	914,203	1,024,000	115,400	12.70%



TOWN OF TILSONBURG
PSAB 3150 RECONCILIATION

	2015 Budget	Sub-Total	Total	2016 Budget	Sub-Total	Total
REVENUES						
Operating	(18,888,600)			(18,815,300)		
Capital	(6,295,600)			(3,418,800)		
LESS:						
Transfer from other funds	3,260,800			1,111,000		
Proceeds on debenture issue	1,722,000			1,007,300		
TOTAL REVENUE		(20,201,400)			(20,115,800)	
EXPENSES						
Operating	18,748,600			18,675,300		
Non-Tangible Capital	308,300			394,600		
Capital	5,987,300			3,024,200		
LESS:						
Transfer to other funds	(418,600)			(545,400)		
Capital Expenses	(5,987,300)			(3,024,200)		
Debt Principal payments	(1,352,400)			(887,500)		
TOTAL EXPENSES		17,285,900			17,637,000	
ANNUAL SURPLUS: before exclusions		(2,915,500)			(2,478,800)	
EXCLUSIONS:						
Amortization of TCA	2,417,484			2,339,700		
Post Employment Benefits	-			-		
Solid Waste Landfill Closure and Post-Closures	-			-		
TOTAL EXCLUSIONS		2,417,484			2,339,700	
ANNUAL SURPLUS: after exclusions			(498,016)			(139,100)
Note: Does not include BIA, THI						