

OVERVIEW

- Open Council meetings held January 15, 22, 29, February 5 and February 9
- 2015 approved budget as of February 9, 2015 is an increase of \$318,980 or 2.5% increase in the requirement from taxation
- 2015 Town budget equates to an estimated 2.14% or \$32.44 increase in the Town tax levy for the median residential tax payer
- \$187,176 increase for the 2015 net capital expenditures
- \$131,804 increase for the 2015 net operating expenditures

Proposed Budget Priorities

Priorities of the 2015

Business Plans and Budget :

- Continuing to minimize the impact to the taxpayer
- Maintain core service levels
- Seek savings and efficiencies
- Complete existing 2014 capital projects carried forward to 2015
- Reinvest in infrastructure renewal
- New debt to be placed in a low interest rate environment
- Utilize reserves to minimize the impact to taxation
- Budget incorporates the Implementation of funding the Roads, Storm Sewer, Bridges and Fleet Asset Management Plans

2015 Budget Pressures

The Town's Budget Pressures for 2015 are:

Non- Controllable

- OPP contract decrease of \$449,000, to an OPP contract cost of \$3,132,220 or \$423 per property.
- Employee benefits, 9.8% decrease, \$57,000.
- Insurance, 10% or \$39,500 budget decrease.
- Reduced Ontario Municipal Partnership Fund grant of \$51,000.

- Heat, light and water budgeted increase \$84,000.
- Mall parking garage decrease in rent revenue, \$82,000, end of term.
- Salary and wage grid adjustments, \$183,650.
- Debt balloon payments of \$514,087 funded by reserves.
- Net reduction of 3.415 in full time equivalent positions.
- Reduced labour allocation to Tillsonburg Hydro, \$118,000.
- Fleet equipment, repair, fuel and labour cost Increases, \$122,000.
- Use of reserves for Operations; \$72,000.
- 2015 capital funded by \$896,126 in taxation; \$1.7 million in debt; and \$1.5 million in use of reserves.

Controllable

2015 Budget

Resulting from the identified priorities, the 2015 Town Budget reflects the following (excluding Water and Sewer which is funded by the County):

Funding Sources: (in \$000)

Revenue:

User Charges: \$7,101
 Government Grants: \$1,335
 Other: \$3,434
 Debt: \$1,722

Subtotal: \$13,592

Expenditures:

Labor: \$9,649
 Purchases: \$3,977
 Contracted Services: \$4,549
 Capital Expenditures: \$5,975
 Debt servicing: \$1,827
 Net Fleet charges: \$695

Subtotal: \$26,672

Total Requirement from Taxation: \$13,080

How Will My Tax Dollars Be Spent: (in \$000)

Net Levy Cost per Service delivered:

Council	\$287
Customer Service (\$97)	
Protection	\$219
Development & Communication	
Services	\$204
Econ. Dev.	\$237
Finance	\$1,891
Police	\$2,918
Fire	\$1,227
Airport	\$92
Cemetery	\$122
Museum	\$289
Parks & Rec.	\$2,914
Elliott Fairbairn	(\$27)
Roads	\$2,721
Solid Waste	\$130
Building	\$60
Engineering	\$416
Enterprise Serv.	(\$262)
Fleet	\$(261)

Total Requirement from Taxation \$13,080

Increase \$318,980 2.50%

How Will My Tax Dollars Be Spent (in % of the total net levy budgeted cost):

Council	2.2%
Finance	13.7%
Development & Communication	
Services	6.2%
Police	22.3%
Fire	9.4%
Parks & Rec.	25.2%
Operations	21.0%

Estimated Tax Increase for 2015:

The impact to the median residential taxpayer is expected to be:

Town levy increase	\$32.44
County levy decrease	\$-2.88
Sewers	\$0.99
Library	\$9.33
Education	<u>\$ TBD</u>

Total, before Education \$39.88

2015 Capital Projects Net Expenditures From Taxation (in \$000)

Finance:

IT replacement contribution to reserves, GPS equipment and Road Patrol equipment: \$140

Protection:

Handheld Ticket Issuer: \$7

Fleet:

Various trucks and equipment: \$0

Police building:

HVAC, boiler replacement and roof: \$17

Fire:

Water rescue equipment, fire ground equipment: \$99

Roads:

Ridge Blvd, North street side walk, Third street, Camdon Court, Swance Drain, Baldwin Street, annual resurfacing: \$302

Parking:

Contribution to reserves: \$33

Museum:

Contribution to reserves for replacement of boiler, door frames and windows: \$25

Engineering:

Bridge inspections, traffic county studies: \$29

Airport:

Taxiway, ramp, woodlots: \$0

Parks and Recreation:

Playground equipment trails master plan, Memorial Park vision contribution to reserves, Soccer Club fence contribution to reserves, Health Club equipment, Lake Lisgar Water park chairs and tables, roofing repairs: \$212

Cemetery:

Pioneer cemetery, cremations garden contribution to reserves: \$32